

## 1) Status of the notification

Final

## 2) Issuer

Name ZETES INDUSTRIES  
Identification number 0425-609-373

## 3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

## 4) Notification by

A parent undertaking or a controlling person

## 5) Persons subject to the notification requirement

Name	Address (for legal entities)
Panasonic Corporation	1006, Oaza Kadoma, Kadoma-shi, Osaka (Japan)
Panasonic Holding (Netherlands) B.V.	Zuidplein 136, 16hg, 1077 XV Amsterdam (The Netherlands)
Zephir Corporation SA	Rue de Strasbourg 3, Da Vinci Science Park, 1130 Haeren (Belgium)

## 6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

 Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6


Part II

## 7) Date on which the threshold is crossed

27/04/2017 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

55

 If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

## 9) Denominator

5,389,714

 Please enter the denominator before filling in the data

## 10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Panasonic Corporation		0	0	0.00%	0.00%
Panasonic Holding (Netherlands) B.V.		1,751,559	0	32.50%	0.00%
Zephir Corporation SA	1,277,495	1,277,495	0	23.70%	0.00%
Zetes Industries SA		43,730		0.81%	



Subtotal	1,277,495	3,072,784		57.01%	
TOTAL		3,072,784	0	57.01%	0.00%



Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone".  
For groups, start with the ultimate controlling natural person or legal entity.  
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Zetes Industries SA is directly and indirectly (via Zephir Corporation SA) controlled by Panasonic Holding (Netherlands) B.V.  
Zephir Corporation SA is wholly owned by Panasonic Holding (Netherlands) B.V.  
Panasonic Holding (Netherlands) B.V. is (directly and indirectly) wholly owned by Panasonic Corporation.  
Panasonic Corporation is not a controlled entity.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of  (DD/MM/YYYY)

13) Additional information

Done at  Osaka

On  27/04/2017 (DD/MM/YYYY)

Name & capacity  Hiroaki Sakamoto, Managing Officer, Connected Solutions Company

Signature